



Appendix A

Cashflow Forecast - 2020

	April 30	May	June	July	August	September	October	November	December
Bank Account Balances									
HISA Investment as of April 30, 2020, 2019	4,048,371								
** Cash in Operating Bank Account as of April 30, 2020, 2020.	1,123,161								
Cash in Development Charges Bank Account as of April 30, 2020, 2020.	927,374								
Waste Water Treatment Plant Reserve Fund	450,000								
GIC Meridian (Maturity May 3, 2020)		1,030,000							
GICs Meridian (various maturity dates)				3,009,000			1,006,350		
Outstanding Cheques Payable (April 30, 2020, 2020)	(300,000)								
Total projected cash	6,248,906	7,278,906	8,768,667	8,592,351	8,567,838	11,081,085	7,377,268	10,083,054	12,063,996
** Balance was <u>not</u> adjusted for cleared cheques that were issued									
Beginning cash and cash equivalents									
Operating									
Tax Collections									
Taxes - Pre Authorized Payments (11 payments)		437,333	393,599	354,239	354,239	389,663	428,630	471,493	20,000
Mortgage Companies Tax Payments by due date		860,000			860,000		860,000		
Online banking monthly for Taxes		1,300,000	136,000	120,000	1,600,000	120,000	1,700,000	87,040	87,040
General Deposits		600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Commercial and Industrial Installment due dates (assuming we are only collecting 60%)			821,229			410,615		821,229	
Post dated cheques by installment dates		160,000			160,000		160,000		
Water Payments			260,000	206,500	50,000	100,000	206,500	100,000	50,000
Grants									
Gas Tax/Grants/ OMPF				173,000				173,000	
ICIP Grant (Structure 011 \$0.9m) Estimate 50% for 1st Installment				147,775			147,775		
OCIF Top Up Grant				450,000					
OCIF Formula (Capital projects)			129,301	43,101		43,101	43,101		
ICIP Grant (\$2.4m ECC Reno Project)									
Station St Bridge and Dam (Cost Recovery)									661,681
Development Charges (new residential, commercial)		92,080	92,080	92,080	329,040	151,000			
Waste Water Design Cost Recovery			100,000	150,000	150,000	150,000	150,000	300,000	150,000
Municipal Drain Cost Recovery								520,000	
Fees for Parks and Recreation Services			10,000	10,000	10,000	40,000	52,800	52,800	52,800
Total Cash	3,449,413	2,542,209	2,346,695	2,346,695	4,113,279	2,004,379	4,348,806	3,125,562	1,621,521
Q4 School Board Levy Payment			(3,700,000)			(4,900,000)			(7,300,000)
Tax Funds for Capital Projects				(352,150)					(352,150)
Operating Expenditures		(936,620)	(936,620)	(936,620)	(936,620)	(946,620)	(946,620)	(946,620)	(946,620)
Surplus/(Deficit)	-	2,512,793	(2,094,411)	1,057,925	3,176,659	(3,842,241)	3,402,186	2,178,942	(6,977,249)
Transfers to Reserves/Reserve Funds									
Transfers to Infrastructure Renewal Reserve									
Total Cash	2,512,793	(2,094,411)	1,057,925	3,176,659	(3,842,241)	3,402,186	2,178,942	(6,977,249)	

	April 30	May	June	July	August	September	October	November	December
Capital									
Cost of Capital Projects									
Modernization Grant Projects		(82,000)	(25,000)	(25,000)	(15,000)	(35,000)	(80,000)	(48,000)	(92,373)
Corporate Services Energy Conservation Renos			(22,000)						
Electronic Data Records Management System (EDRMS)			(40,000)			(40,000)			
Fire Tankers							(160,000)		
Other Fire Capital Projects		(66,200)							
Station Street Bridge & Dam		(214,513)	(214,513)	(643,538)	(214,513)	(429,025)			(214,513)
Structure 011 (design only in 2020; Construction 2021)			(110,000)						
Storm Sewer		(265,769)	(66,442)						
Municipal Drain			(96,400)	(96,400)	(96,400)	(96,400)	(96,400)		
Culvert 2059 (design in 2020 and construction 2021)							(60,000)		
Water Systems Capital Projects			(67,500)	(67,500)	(67,500)	(67,500)			
Water EA		(90,000)	(90,000)						
Waste Water Related Costs			(50,000)	(100,000)	(120,000)	(50,000)			
Waste Water Design		(100,000)	(150,000)	(150,000)	(150,000)	(150,000)	(300,000)	(150,000)	(150,000)
HCC Renovations		(57,000)	(69,500)						
ECC Renovations (hold off until grant results)									
Playground (Parks, equipment; bleachers)		(89,550)	(89,550)						
Victoria Building Renos		(25,000)							
Ballinafad (paving; front door replacement)		(14,000)							
Parks & Recreations - tractor mower		(19,000)							
Ice Resurfacers									(90,000)
Total Cash Required for Capital Projects		(1,023,032)	(1,090,905)	(1,082,438)	(663,413)	(867,925)	(696,400)	(198,000)	(546,886)
Temporary Borrowing									
Forecasted cash and cash equivalents	\$ 6,248,906	\$ 8,768,667	\$ 5,583,351	\$ 8,567,838	\$ 11,081,085	\$ 6,370,918	\$ 10,083,054	\$ 12,063,996	\$ 4,539,861