



## Appendix C

### Cashflow Forecast - 2020

#### Bank Account Balances

HISA Investment as of November 21, 2019	5,334,046
** Cash in Operating Bank Account as of March 31, 2020.	5,723,198
Cash in Development Charges Bank Account as of March 31, 2020.	927,374
GIC Meridian (Maturity May 3, 2020)	1,000,000
Outstanding Cheques Payable (March 31, 2020)	(339,855)

#### Total projected cash

\*\* Balance was not adjusted for cleared cheques that were issued

#### Beginning cash and cash equivalents

##### Operating

##### Tax Collections

Taxes - Pre Authorized Payments (11 payments)	485,925	437,332	393,599	354,239	354,239	389,663	428,629	471,492	20,000
Mortgage Companies Tax Payments by due date		860,000			860,000		860,000		
Online banking monthly for Taxes	136,000	1,300,000	136,000	120,000	1,600,000	120,000	1,700,000	87,040	87,040
General Deposits	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Commercial and Industrial Installment due dates (assuming we are only collecting 60%)			821,229			410,615		821,229	
Post dated cheques by installment dates		160,000			160,000		160,000		

##### Water Payments

	50,000	206,500	50,000	206,500	50,000	100,000	206,500	100,000	50,000
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##### Grants

Gas Tax/Grants/OMPF	147,775			173,000				173,000	
ICIP Grant (Structure 011 \$0.9m) Estimate 50% for 1st Installment				450,000					
OCIF Formula (Capital projects)			129,301	43,101		43,101	43,101		
ICIP Grant (\$2.4m ECC Reno Project)									

##### Waste Water TP Developers Contributions

	450,000								
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##### Development Charges (new residential, commercial)

	92,080	92,080	92,080	92,080	329,040	151,000			
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##### Fees for Parks and Recreation Services

				35,000	35,000	35,000	100,000	100,000	100,000
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##### Total Cash

	1,961,780	3,655,912	2,222,209	2,221,695	3,988,279	1,849,379	4,246,005	2,352,761	857,040
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##### Q4 School Board Levy Payment

			(3,700,000)			(4,900,000)			(7,300,000)
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##### Tax Funds for Capital Projects

				(422,150)					(422,150)
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##### Operating Expenditures

	(946,620)	(946,620)	(946,620)	(946,620)	(946,620)	(946,620)	(946,620)	(946,620)	(946,620)
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##### Total Cash

	1,015,160	2,709,292	(2,424,411)	852,925	3,041,659	(3,997,241)	3,299,385	1,406,141	(7,811,730)
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	April	May	June	July	August	September	October	November	December
<b>Capital</b>									
Cost of Capital Projects									
Corporate Services Energy Conservation Renos			(22,000)						
Electronic Data Records Management System (EDRMS)			(40,000)			(40,000)			
Fire Tankers (2)									(450,000)
Other Fire Capital Projects		(66,200)							
Station Street Bridge & Dam	(214,513)	(214,513)	(214,513)	(643,538)	(214,513)	(429,025)			(214,513)
Structure 011 (design only in 2020; Construction 2021)	(110,000)	(110,000)	(110,000)	(110,000)	(110,000)	(330,000)			
Storm Sewer	(265,769)	(66,442)							
Municipal Drain	(48,198)	(96,396)	(96,396)	(240,990)					
Culvert 2059 (design in 2020 and construction 2021)							(30,000)		
Water Systems Capital Projects			(67,500)	(67,500)	(67,500)	(67,500)			
Water EA	(98,000)	(90,000)							
Waste Water Design	(130,000)		(50,000)	(100,000)	(120,000)	(50,000)			
HCC Renovations		(63,250)	(63,250)						
ECC Renovations (hold off until grant results)									
Playground (Parks, equipment; bleachers)		(89,550)	(89,550)						
Other Parks & Recreation Capital Projects		(51,000)	(51,000)	(68,000)					
Ice Resurfacer									(90,000)
Erin Rotary River Walk (Phase II) Hold until 2021									
<b>Total Cash Required for Capital Projects</b>	<b>(866,480)</b>	<b>(847,351)</b>	<b>(804,209)</b>	<b>(1,230,028)</b>	<b>(512,013)</b>	<b>(916,525)</b>	<b>(30,000)</b>	<b>-</b>	<b>(754,513)</b>
Temporary Borrowing									
<b>Forecasted cash and cash equivalents</b>	<b>\$ 12,793,443</b>	<b>\$ 14,655,385</b>	<b>\$ 11,426,765</b>	<b>\$ 11,049,662</b>	<b>\$ 13,579,309</b>	<b>\$ 8,665,542</b>	<b>\$ 11,934,927</b>	<b>\$ 13,341,068</b>	<b>\$ 4,774,826</b>