

## 2020 ANNUAL REPAYMENT LIMIT

(UNDER ONTARIO REGULATION 403 / 02)

<b>MMAH CODE:</b>	<b>75405</b>		
<b>MUNID:</b>	<b>23015</b>		
<b>MUNICIPALITY:</b>	<b>Erin T</b>		
<b>UPPER TIER:</b>	<b>Wellington Co</b>		
<b>REPAYMENT LIMIT:</b>		<b>\$</b>	<b>2,495,552</b>

The repayment limit has been calculated based on data contained in the 2018 Financial Information Return, as submitted to the Ministry. This limit represents the maximum amount which the municipality had available as of December 31, 2018 to commit to payments relating to debt and financial obligation. Prior to the authorization by Council of a long term debt or financial obligation, this limit must be adjusted by the Treasurer in the prescribed manner. The limit is effective January 01, 2020

### FOR ILLUSTRATION PURPOSES ONLY,

The additional long-term borrowing which a municipality could undertake over a 5-year, a 10-year, a 15-year and a 20-year period is shown.

If the municipalities could borrow at 5% or 7% annually, the annual repayment limits shown above would allow it to undertake additional long-term borrowing as follows:

5% Interest Rate			
(a)	20 years @ 5% p.a.	\$	31,100,097
(a)	15 years @ 5% p.a.	\$	25,902,979
(a)	10 years @ 5% p.a.	\$	19,269,993
(a)	5 years @ 5% p.a.	\$	10,804,435
7% Interest Rate			
(a)	20 years @ 7% p.a.	\$	26,437,916
(a)	15 years @ 7% p.a.	\$	22,729,275
(a)	10 years @ 7% p.a.	\$	17,527,715
(a)	5 years @ 7% p.a.	\$	10,232,257