



Town of Erin Corporate Report

Department: Corporate Services

Business Unit: Finance

Presented/

Prepared By: Wendy Parr, Director of Finance & Treasurer

Report Number:

F2025-14

Meeting Date:

6/26/2025

Subject

2025 Tax Rate By-law Amendment

Recommendation

That Council hereby receives report number F2025-14 “2025 Tax Rate By-law Amendment” for information;

And that Council adopts By-law 25-50, to amend By-law 25-46, to set rates for 2025 taxation and provide for the collection thereof, as listed on the June 26, 2025, agenda.

Highlights

On June 12, 2025, Council passed By-law 25-46 known as the Tax Rate By-law. Staff are seeking Council approval to amend sections of the by-law to reflect 2025 rates.

A By-law is required in order to send out the final tax billing for 2025. This By-law establishes the levy, other special levies and final property tax due dates. The tax levy is based on cash requirements to meet budget obligations for the Town, County of Wellington and Education. On November 28, 2024, Council adopted the Town's Budget By-law 24-53 which set the 2025 tax levy. In addition, the 2025 Education tax rates will remain unchanged from the previous year as announced by the Ministry of Finance in November 2024. The County of Wellington adopted By-laws to set the County tax rates, tax ratios and discounts on April 24, 2025.

For 2025 final instalments, staff is recommending having two instalment dates for all tax classes. Below are the recommended deadlines for Council consideration.

	<u>Final Instalment #1</u>	<u>Final Instalment #2</u>
All Tax Classes	September 30, 2025	November 28, 2025

Discussion

The 2025 residential tax rate for the Town purposes increased by approximately 2.4% over the 2024 rate and is equal to the budgeted tax levy increase. The tax rate included higher assessment values for property improvements and growth from the new developments. The proposed adjustments included in the amending by-law are due to

the new Aggregate Extraction, as well as growth assessments reallocated to supplementary billings. This resulted in slight adjustments to the general ratios and overall residential assessment.

The County of Wellington has confirmed that the levy for 2025 is \$19,567,275.

Blended Tax impact on Each \$100,000 Residential Current Value Assessment (CVA)				
	2025	2024	% Change	\$ Change
TOWN	\$327	\$319	2%	\$ 8
COUNTY	\$716	\$689	4%	\$ 27
EDUCATION	\$153	\$153	0%	\$ -
Total	\$ 1,196	\$ 1,161	3%	\$ 35

Strategic Priority Pillar Infrastructure & Finance

Financial Impact

Below is a summary of the Town, County of Wellington and Education levies that will be collected in 2025.

Town	General	\$ 7,864,592	
	Infrastructure	\$ 1,040,000	
	Total	\$ 8,904,592	27%
County of Wellington		\$19,567,275	57%
Education – Four Boards		\$ 5,601,914	16%
Total 2025 TAX		\$34,073,781	100%

A special services charge is applied to each benefiting property within the specific areas serviced by streetlights in the amount of \$61.44 per unit charge, for total revenue of approximately \$120,000.

Conclusion

That Council receives report F2025-14 “2025 Tax Rate By-law Amendment” for information and adopts the proposed amendment to By-law 25-46.

Attachments

Appendix A – 2025 Tax Comparisons

Appendix B – 2025 Blended Tax Dollar Graphs

Appendix C – 2025 Property Class Distribution Comparison

Wendy Parr

Director of Finance & Treasurer

Rob Adams

Chief Administrative Officer