

TOWN OF ERIN
Development Charges Reserve Fund - Treasurers Statement
January 1 to December 31, 2024

Appendix A

	Services to which the Development charges Relate						TOTAL
	TRANSPORTATION SERVICES	FIRE SERVICES	WATER SERVICES	WASTEWATE R SERVICES	PARKS & REC SERVICES	ADMINISTRATION	
	Non-Discounted Services			Discounted Services			
Opening Balance January 1, 2024	\$ 1,881,810	\$ 68,633	\$ 31,036	\$ 319,329	\$ 763,342	\$ (785,855)	\$ 2,278,294
Add:							
Development charges collections	\$ 8,336,050	\$ 2,632,437	\$ 1,535,598	\$ 3,729,286	\$ 3,948,655	\$ 1,754,958	\$ 21,936,985
Interest Earned	\$ 182,387	\$ 31,275	\$ 30,317	\$ -	\$ 41,562	\$ (145,211)	\$ 112,196
Repayment of Monies Borrowed	\$ -						
Sub- Total	\$ 8,518,437	\$ 2,663,712	\$ 1,565,915	\$ 3,729,286	\$ 3,990,217	\$ 1,609,747	\$ 22,049,180
Less:							
Transferred to Operating Fund		\$ 101,199			\$ 42,872		\$ 144,070
Transferred to Capital Fund	\$ 138,383	\$ 250,000	\$ 936,010				\$ 1,324,392
Loan to other DC service Category Credits							
Sub- Total	\$ 138,383	\$ 351,199	\$ 936,010	\$ -	\$ 42,872	\$ -	\$ 1,468,463
Closing Balance December 31, 2024	\$ 10,261,864	\$ 2,381,147	\$ 660,941	\$ 4,048,614	\$ 4,710,687	\$ 823,893	\$ 22,859,012

Service Categories for which the Development Charges Reserve fund was Established

- 1) Transportation Services: roads, Sidewalks, Streetlights and Bridges, Depots and Domes, Rolling stock
- 2) Fire Protection Services: Fire Facilities, Fire Vehicles, Equipment and Gear
- 3) Water Services: Facilities and Storage, Distribution Systems
- 4) Wastewater Services: Treatment and Collection Facilities
- 5) Parks & Recreation Services: Parkland Development, Amenities & Trails, Recreation Facilities, Parks & Recreation Vehicles and Equipment
- 6) Administration Studies

\$ 20,580,718

Amount Transferred to Capital or Operating Fund - Treasurers Statement

January 1 to December 31, 2024

	Total Amount spent in 2024	Portion Financed from DC's	Portion Financed Alternatively	Alternative Source of Financing
<u>Capital Fund Transactions</u>				
Transportation				
10% Culvert 10	\$ 1,560,136	\$ 52,136	\$ 1,508,000	\$
Miller Paving	\$ 86,247	\$ 86,247	\$	\$
Fire Protection Services				
Tanker 58 - DC Portion	\$ 250,000	\$ 250,000	\$	\$
Hillsburgh Station 50-Debt (Principal and Interest)	\$ 101,199	\$ 101,199	\$	\$ -
Water Services				
Water System Development	\$ 936,010	\$ 936,010	\$	\$
Parks and Recreation				
Carberry Park	\$ 21,141	\$ 21,141	\$	\$
Barbourfields Expansion (Principal and Interest)	\$ 21,731	\$ 21,731	\$	\$
Total	\$ 2,976,463	\$ 1,468,463	\$ 1,508,000	