



Appendix C

Town of Erin Reserves & Reserve Funds Quarter 4

(For the period ending December 31, 2023)



RESERVES & RESERVE FUNDS
Forecasts 2023 - 2027

General Ledger

General Ledger	DEPARTMENT	Description	ACTUAL BALANCE DEC 31 2022	2023 TRANSACTIONS		ACTUAL BALANCE DEC 31 2023	Comments
				ADDITIONS	DISBURSEMENTS		
30-9000-2500	Unallocated	RESERVES WORKING CAPITAL	-			-	
30-9000-2525	Unallocated	RESERVES TAX STABILIZATION RESERVE	1,591,540		362,357	1,229,183	Stabilize tax rate increase and fund Capital
30-9000-2550	Unallocated	RESERVES INFRASTRUCTURE RENEWAL	4,669,189	761,354	-	5,430,543	
40-9020-3020	Unallocated	RESERVE FUND Canada Community Building Fund	1,635,364	510,467	880,779	1,265,053	Culvert 10 \$1.38kk
40-1340-2568	Unallocated	RESERVE FUND Modernization Grant	186,168	15,016	199,741	1,442	Small interest balance allocated 2024.
40-9110-2595	Unallocated	RESERVE FUND Blue Triton Community Grant	59,004	29,759	53,839	34,924	
40-9021-2566	Unallocated	RESERVE FUND Safe Restart - Covid Grant	156,766			156,766	
40-9000-2581	Unallocated	RESERVE FUND OCIF FORMULA	367,849	795,647	124,274	1,039,222	Bridge 5 and Culvert 2053
	TOTAL Unallocated		8,665,880			9,157,133	
30-9000-2515	Administration	RESERVES ELECTION EXPENSE	14,397	20,000		34,397	Municipal elections
30-1100-2565	Administration	RESERVES COMPUTER UPGRADES	79,865	-	-	79,865	
30-1100-2540	Administration	RESERVES ADMIN FILE MANAGEMENT	55,210		4,687	50,523	
30-1100-2540	Administration	RESERVES ADMIN OFFICE RENOVATION	29,157			29,157	
30-9000-2510	Administration	RESERVES INSURANCE CONTINGENCY	15,573			15,573	
40-6900-2608	Administration	RESERVE FUND Retirement Benefits	17	1	18	0	
40-9100-2600	Administration	RESERVE FUND ADMINISTRATION DC	- 694,010	24,254	116,098	- 785,854	
	TOTAL Administration		(499,791)			(576,338)	
40-2000-2565	Building	RESERVE FUND BUILDING DEPT REVENUE FUND	183,179	14,775	103,261	94,693	
30-2000-2540	Building	RESERVES BUILDING DEPT CAPITAL	-			-	
	TOTAL Building		183,179			94,693	
30-7000-2540	Econ.Development	RESERVES ECONOMIC DEVELOPMENT	82,644	-	45,886	36,758	\$18,307k accrued 2023 (paid 2024)
	TOTAL Economic Development		82,644			36,758	
40-9100-2610	Fire	RESERVE FUND FIRE SERVICES DC	108,475	61,386	101,228	68,633	Firehall expansion
30-3000-2541	Fire	RESERVES FIRE CAPITAL	106,532		23,838	82,694	Messaging Signs
30-3000-2543	Fire	RESERVES FIREHALL RESERVE	6,704			6,704	
30-3000-2535	Fire	RESERVES FIRE WAGE CONTINGENCY	121,584			121,584	
30-3000-2540	Fire	RESERVES FIRE VEHICLE RESERVE	217,675	100,000	-	317,675	
	TOTAL Fire		560,970			597,289	
30-6200-2540	Recreation	RESERVES CENTRE 2000 CAPITAL	445,984	10,243	7,721	448,505	
30-6400-2540	Recreation	RESERVES Barbour Field	119,345			119,345	
30-6100-2540	Recreation	RESERVES HILLSBURGH ARENA CAPITAL	- 46,710	6,457	21,229	- 61,481	HCC upgrades
30-6600-2540	Recreation	RESERVES BALLINAFAD COMM CENTRE	76,355		6,000	70,355	Ballinafad CC
30-6205-2540	Recreation	RESERVES EMERGENCY RESPONSE CENTRE	200,000	-		200,000	
40-9010-3200	Recreation	RESERVE FUND CASH IN LIEU OF PARKLAND FUND	1,137,184	190,472	40,661	1,286,996	
40-9100-2630	Recreation	RESERVE FUND PARKS & RECREATION DC	698,053	87,800	22,511	763,342	Loan payment Barbourfield Property expansion
	TOTAL Recreation		2,630,211			2,827,062	
30-4000-2540	Roads	RESERVES ROADS CAPITAL	325,308			325,308	
30-4000-2560	Roads	RESERVES SIDEWALK REPLACEMENTS	122,227			122,227	
30-4100-2540	Roads	RESERVES STREETLIGHTS	317,684		27,995	289,689	
30-4010-2546	Roads	RESERVES ROADS Fleet Reserve	469,964	50,000		519,964	
40-9060-2570	Roads	RESERVE FUND SIDEWALK RESERVE	142,002	11,454		153,456	
40-4000-2571	Roads	RESERVE FUND CASH IN LIEU OF PARKING FUND	11,881		958	12,839	
40-9000-3050	Roads	RESERVE FUND DRAINAGE LEVY FUND	17,842	1,439		19,281	
40-9100-2620	Roads	RESERVE FUND TRANSPORTATION SERVICES DC	1,257,875	831,130	207,196	1,881,809	Siderd 17 loan, Stn St Streetlights,10% Culvert 10
	TOTAL Roads		2,664,782			3,324,573	
30-5000-2540	Water	RESERVES WATER LIFECYCLE	2,782,432		27,815	2,754,617	Systems, meters, Equip upgrades
40-9030-2560	Water	RESERVE FUND Water EA STUDY	39,479	3,184		42,663	
40-9040-2560	Water	RESERVE FUND TOWN WATER RESERVE FUND	140,023	11,294		151,317	
40-9100-2640	Water	RESERVE FUND WATER DC	74,495	45,461	88,920	31,035	Water service for new
	TOTAL Water		3,036,429			2,979,632	
40-9200-2648	Waste Water	RESERVE FUND WWTP Front Ended Agreements	19,185,366	75,737,912	74,740,328	20,182,950	
40-9200-2650	Waste Water	RESERVE FUND WWTP Working Capital	- 9,974	9,974		-	
40-9200-2655	Waste Water	RESERVE FUND WWTP Security Deposit	50,000		3,050,000	3,000,000	Allocated for current residents
40-9100-2645	Waste Water	RESERVE FUND Wasterwater DCs	267,790	51,539		319,329	
	TOTAL Wastewater		19,493,182			17,502,279	
30-9000-2520	Committee	RESERVES CEMETERY CAPITAL	92,455		8,853	83,602	Cemetery Restoration
40-6900-2550	Committee	RESERVE FUND ERIN PIONEER CEMETERY	9,215	743		9,958	
30-1302-2540	Committee	RESERVES HERITAGE RESERVES	89,373	-	40,195	49,178	
30-1301-2540	Committee	RESERVES LGHG COMMITTEE	16,932	-	675	16,256	Transfer for Hillsburgh Tree lighting event
30-1305-2540	Committee	RESERVES ESAC	1,761	-		1,761	
40-1303-2560	Committee	RESERVE FUND CELEBRATE ERIN RESERVE	7,104	573		7,677	
	TOTAL Committee		216,839			168,432	
			37,034,326	79,383,292	80,306,106	36,111,512	