

TOWN OF ERIN
Development Charges Reserve Fund - Treasurers Statement
January 1 to December 31, 2023

Appendix A

	Services to which the Development charges Relate						TOTAL
	TRANSPORTATION SERVICES	FIRE SERVICES	WATER SERVICES	WASTEWATER SERVICES	PARKS & REC SERVICES	ADMINISTRATION	
	Non-Discounted Services			Discounted Services			
Opening Balance January 1, 2023	\$ 1,257,875	\$ 108,475	\$ 74,496	\$ 267,790	\$ 698,053	\$ (694,011)	\$ 1,712,678
Add:							
Development charges collections	\$ 115,205	\$ 36,381	\$ 21,222	\$ 51,539	\$ 54,571	\$ 24,254	\$ 303,172
Interest Earned	\$ 145,821	\$ 25,005	\$ 24,239	\$ -	\$ 33,229	\$ (116,098)	\$ 112,196
Repayment of Monies Borrowed	\$ 570,104						
Sub- Total	\$ 831,130	\$ 61,386	\$ 45,461	\$ 51,539	\$ 87,800	\$ (91,844)	\$ 415,368
Less:							
Transferred to Operating Fund		\$ 101,228			\$ 22,511		\$ 123,739
Transferred to Capital Fund	\$ 207,196		\$ 88,920				\$ 296,117
Loan to other DC service Category Credits							
Sub- Total	\$ 207,196	\$ 101,228	\$ 88,920	\$ -	\$ 22,511	\$ -	\$ 419,856
Closing Balance December 31, 2023	\$ 1,881,810	\$ 68,633	\$ 31,036	\$ 319,329	\$ 763,342	\$ (785,854)	\$ 1,708,190

Service Categories for which the Development Charges Reserve fund was Established

- 1) Transportation Services: roads, Sidewalks, Streetlights and Bridges, Depots and Domes, Rolling stock
- 2) Fire Protection Services: Fire Facilities, Fire Vehicles, Equipment and Gear
- 3) Water Services: Facilities and Storage, Distribution Systems
- 4) Wastewater Services: Treatment and Collection Facilities
- 5) Parks & Recreation Services: Parkland Development, Amenities & Trails, Recreation Facilities, Parks & Recreation Vehicles and Equipment
- 6) Administration Studies

TOWN OF ERIN

Amount Transferred to Capital or Operating Fund - Treasurers Statement

January 1 to December 31, 2023

	Total Amount spent in 2023	Portion Financed from DC's	Portion Financed Alternatively	Alternative Source of Financing
Capital Fund Transactions				
Transporation				
10% Culvert 10	\$ 978,643	\$ 97,864	\$ 880,779	\$ -
Sidewalk plow	\$ 230,944	\$ 100,000	\$ 130,944	\$ -
Station Street - Streetlights	\$ 37,327	\$ 9,332	\$ 27,993	
Fire Protection Services				
Hillsburgh Station 50-Debt (Principal and Interest)	\$ 101,228	\$ 101,228	\$ -	\$ -
Water Services				
Water System Development	\$ 88,920	\$ 88,920	\$ -	\$ -
Parks and Recreation				
Barbourfields Expansion (Principal and Interest)	\$ 22,511	\$ 22,511	\$ -	\$ -
Total	\$ 1,459,574	\$ 419,856	\$ 1,039,716	\$ -

TOWN OF ERIN
Cash in Lieu of Parkland - Treasurers Statement
January 1 to December 31, 2023

Opening Balance: January 1, 2023	\$	1,137,184
Add:		
CIL Parkland Collections	\$	98,750
Interest Earned	\$	91,722
Repayment of monies borrowed		
Sub Total	\$	190,472
Less:		
Amount Transferred to Operating Fund		
Amount Transferred to Capital Fund	\$	40,661
Credits		
Sub-Total	\$	40,661
Closing Balance: December 31, 2023	\$	1,286,996

Section 42 of the Planning Act