



New Business

Submitted by: Councillor Aylard

Submission Date: April 25, 2024

Subject Matter: Economic Development Reserve

Consideration Date: May 9, 2024

Whereas, the 2024 Budget included a commitment of \$40K from the Economic Development Reserve account to invest in economic development activities, over and above the regular Economic Development budget;

And whereas, these funds should be allocated towards initiatives that promote economic development, stimulate local businesses, and enhance the overall prosperity of our community, especially during construction;

And whereas, wastewater related construction will continue for the balance of 2024 and well into 2025;

Therefore, be it resolved that Council directs staff to deliver a 6-month progress report on the projects funded by this Economic Development Reserve allocation.